

Alba 13 SPV S.r.l.

Investors Report

Euro 522,600,000 Class A1 IT0005548919
Euro 263,100,000 Class A2 IT0005548927
Euro 267,600,000 Class B IT0005548935
Euro 196,407,000 Class J IT0005548943



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Reporting Dates

Collection Period	01/03/2024	31/05/2024
Interest Period	27/03/2024	27/06/2024
Payment Date	27/06/2024	

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Issuer: Alba 13 SPV S.r.l.
Originator/Servicer: Alba Leasing S.p.A.
Issue Date: 27 June 2023

The Notes :

Classes	A1	A2	B	J
Original Balance	522.600.000,00	263.100.000,00	267.600.000,00	196.407.000,00
Currency	EUR	EUR	EUR	EUR
Final Maturity Date	29/12/2042	29/12/2042	29/12/2042	29/12/2042
Listing	Euronext Dublin	Euronext Dublin	Euronext Dublin	N.A
ISIN code	IT0005548919	IT0005548927	IT0005548935	IT0005548943
Payment frequency	Quarterly	Quarterly	Quarterly	Quarterly
Indexation	Euribor3M	Euribor3M	Euribor3M	Euribor3M
Spread	0,750%	0,850%	1,300%	2,000%

The Portfolio

The Portfolio comprises Receivables deriving from Lease Contracts of the following assets:

- Pool 1* vehicles, motor-vehicles, cars, light lorries,
- Pool 2* Instrumental assets (e.g. machineries,
- Pool 3* Real estate assets
- Pool 4* Ships, vessels, airplanes or trains

Payment Date:

means (a) the First Payment Date and thereafter the 27th day of each of March, June, September and December of each year or, if such day is not a Business Day, the immediately following Business Day and (b) the Extraordinary Payment Date

Interest Period:

means (a) the Initial Interest Period, and (b) each period from (and including) a Payment Date to (but excluding) the next following Payment Date.

Principal Parties:

Corporate Servicer	Banca Finanziaria Internazionale S.p.A.
Back-up Servicer	Banca Finanziaria Internazionale S.p.A.
Representative of Noteholders	Banca Finanziaria Internazionale S.p.A.
Account Bank	BNP Paribas Securities Services, Milan branch
Paying Agent	BNP Paribas Securities Services, Milan branch
Sottoscrittore dei Titoli	Alba Leasing S.p.A.
Sub-Back-Up Servicer	AGENZIA ITALIA S.p.A.
Sub-Back-Up Servicer	Trebi Generalconsult S.r.l.
Reporting Entity	Alba Leasing S.p.A.
Stichting Corporate Servicer Provider	Wilmington Trust SP Services (London) Limited

2.1. The Notes - Class A1 Notes

Interest Period			Before payments		Amounts accrued			Payments		After payments		
			Payment Date	Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor
27/06/2023	27/09/2023	27/09/2023	522.600.000,00	0,00	4,360%	92,00	5.822.925,33	5.822.925,33	72.469.464,60	450.130.535,40	0,86132900	0,00
27/09/2023	27/12/2023	27/12/2023	450.130.535,40	0,00	4,727%	91,00	5.378.522,24	5.378.522,24	73.922.867,46	376.207.667,94	0,71987690	0,00
27/12/2023	27/03/2024	27/03/2024	376.207.667,94	0,00	4,666%	91,00	4.437.223,14	4.437.223,14	68.557.542,30	307.650.125,64	0,58869140	0,00
27/03/2024	27/06/2024	27/06/2024	307.650.125,64	0,00	4,636%	92,00	3.644.901,96	3.644.901,96	75.081.210,36	232.568.915,28	0,44502280	0,00

2.2. The Notes - Class A2 Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
27/06/2023	27/09/2023	27/09/2023	263.100.000,00	0,00	4,460%	92,00	2.998.755,33	2.998.755,33	0,00	263.100.000,00	1,00000000	0,00
27/09/2023	27/12/2023	27/12/2023	263.100.000,00	0,00	4,827%	91,00	3.210.236,57	3.210.236,57	0,00	263.100.000,00	1,00000000	0,00
27/12/2023	27/03/2024	27/03/2024	263.100.000,00	0,00	4,766%	91,00	3.169.668,02	3.169.668,02	0,00	263.100.000,00	1,00000000	0,00
27/03/2024	27/06/2024	27/06/2024	263.100.000,00	0,00	4,736%	92,00	3.184.328,53	3.184.328,53	0,00	263.100.000,00	1,00000000	0,00

2.3. The Notes - Class B Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
27/06/2023	27/09/2023	27/09/2023	267.600.000,00	0,00	4,910%	92,00	3.357.785,33	3.357.785,33	0,00	267.600.000,00	1,00000000	0,00
27/09/2023	27/12/2023	27/12/2023	267.600.000,00	0,00	5,277%	91,00	3.569.538,70	3.569.538,70	0,00	267.600.000,00	1,00000000	0,00
27/12/2023	27/03/2024	27/03/2024	267.600.000,00	0,00	5,216%	91,00	3.528.276,27	3.528.276,27	0,00	267.600.000,00	1,00000000	0,00
27/03/2024	27/06/2024	27/06/2024	267.600.000,00	0,00	5,186%	92,00	3.546.532,53	3.546.532,53	0,00	267.600.000,00	1,00000000	0,00

2.4. The Notes - Class J Notes

Interest Period		Payment Date	Before payments		Amounts accrued			Payments		After payments		
			Principal Amount Outstanding	Unpaid Interest	Interest Rate	Days	Interest	Interest	Principal	Principal Amount Outstanding	Pool Factor	Unpaid interest
27/06/2023	27/09/2023	27/09/2023	196.407.000,00	0,00	5,610%	92,00	2.815.821,69	0,00	0,00	196.407.000,00	1,00000000	2.815.821,69
27/09/2023	27/12/2023	27/12/2023	196.407.000,00	2.815.821,69	5,977%	91,00	2.967.420,62	2.526.259,06	0,00	196.407.000,00	1,00000000	3.256.983,25
27/12/2023	27/03/2024	27/03/2024	196.407.000,00	3.256.983,25	5,916%	91,00	2.937.135,75	6.194.119,00	0,00	196.407.000,00	1,00000000	0,00
27/03/2024	27/06/2024	27/06/2024	196.407.000,00	0,00	5,886%	92,00	2.954.354,09	0,00	0,00	196.407.000,00	1,00000000	2.954.354,09

3. Collections

Collection Period		Instalments		Recoveries		Prepayments		Late charges	Other	Receivables Purchase by the Seller	Indemnity Amount	Total Collections
		Principal	Interest	Principal	Interest	Principal	Interest					
14/05/2023	31/08/2023	64.009.380,50	18.100.962,50	164.884,15	112.172,35	1.613.881,61	106.455,48	1.086,46	0,00	295.855,55	0,00	84.404.678,60
01/09/2023	30/11/2023	65.459.170,49	18.501.355,21	283.295,44	155.443,64	2.832.392,19	123.062,38	1.157,96	0,00	0,00	0,00	87.355.877,31
01/12/2023	29/02/2024	65.497.023,62	17.789.417,76	1.040.772,90	185.073,11	1.383.103,25	42.979,52	3.266,84	0,00	0,00	0,00	85.941.637,00
01/03/2024	31/05/2024	65.423.634,20	16.420.949,57	380.149,35	129.392,73	1.821.056,83	92.259,45	1.528,35	0,00	0,00	0,00	84.268.970,48

5.1 Pre-Trigger Notice Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Interest Amount on Senior Notes	Interest Amount on Class B Notes (*)	Debt Service Reserve Amount	Principal on Classs A1 Notes	Principal on Classs A2 Notes	Interest Amount on Class B Notes (**)	Principal on Classs B Notes	Any residual amount to the Payments Account (***)	Any amounts to the Joint Arrangers and Class A1, A2 and B underwriters as indemnity and as any other amount	Other Issuer Creditor and any Junior Noteholder	Interest Amount on Junior Notes	Principal due and payable on Junior Notes	Deferred Purchase Price	Final balance
27/09/2023	109.704,16	8.821.680,66	3.357.785,33	10.533.000,00	72.469.464,60	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	95.291.634,75
27/12/2023	92.097,35	8.588.758,81	3.569.538,70	9.808.305,35	73.922.867,46	0,00	0,00	0,00	0,00	0,00	0,00	2.526.259,06	0,00	0,00	98.507.826,73
27/03/2024	121.241,47	7.606.891,16	3.528.276,27	9.069.076,68	68.557.542,30	0,00	0,00	0,00	0,00	0,00	0,00	6.194.119,00	0,00	1.301.654,92	96.378.801,80
27/06/2024	117.219,19	6.829.230,49	3.546.532,53	8.383.501,26	75.081.210,36	0,00	0,00	0,00		0,00	0,00	0,00	0,00	0,00	93.957.693,83

6. Cash Reserve Amount and accounting balances

Payment Date	opening balance	The higher between		Debt Service Reserve Amount	Shortfall	closing balance
		the initial Principal Amount Outstanding as of the Issue Date of the Rated Notes multiplied by 0.50%	the Principal Amount Outstanding of the Rated Notes as of the relevant Payment Date multiplied by 1%			
27/09/2023	10.533.000,00	5.266.500,00	10.533.000,00	10.533.000,00	0,00	10.533.000,00
27/12/2023	10.533.000,00	5.266.500,00	9.808.305,35	9.808.305,35	0,00	9.808.305,35
27/03/2024	9.808.305,35	5.266.500,00	9.069.076,68	9.069.076,68	0,00	9.069.076,68
27/06/2024	9.069.076,68	5.266.500,00	8.383.501,26	8.383.501,26	0,00	8.383.501,26

7. Portfolio performance

Collection Period		Delinquent Receivables					Default Receivables				
From	To	Pool 1	Pool 2	Pool 3	Pool 4	Total Portfolio	Pool 1	Pool 2	Pool 3	Pool 4	Total Portfolio
14/05/2023	31/08/2023	426.680,41	529.115,88	86.580,47	0,00	1.042.376,76	2.344.702,69	770.574,00	3.564.315,99	0,00	6.679.592,68
01/09/2023	30/11/2023	115.773,55	497.819,83	98.012,01	0,00	711.605,39	2.968.979,59	2.007.056,03	5.328.841,20	31.713,59	10.336.590,41
01/12/2023	29/02/2024	129.324,69	294.944,26	93.724,52	0,00	517.993,47	2.894.280,02	2.832.959,50	4.542.308,07	29.207,65	10.298.755,24
01/03/2024	31/05/2024	143.157,65	730.204,89	317.129,26	0,00	1.190.491,80	3.513.045,89	10.563.528,47	4.858.936,12	26.655,46	18.962.165,94

8. Collateralisation

Collection Period		Principal Amount Outstanding					Collateralisation		
From	To	Class A1 Notes	Class A2 Notes	Class B Notes	Class J Notes	Total	Collateral Portfolio	Debt Service Reserve Amount	Total
14/05/2023	31/08/2023	450.130.535,40	263.100.000,00	267.600.000,00	196.407.000,00	1.177.237.535,40	1.164.957.148,05	10.533.000,00	1.175.490.148,05
01/09/2023	30/11/2023	376.207.667,94	263.100.000,00	267.600.000,00	196.407.000,00	1.103.314.667,94	1.147.758.914,96	9.808.305,35	1.157.567.220,31
01/12/2023	29/02/2024	307.650.125,64	263.100.000,00	267.600.000,00	196.407.000,00	1.034.757.125,64	1.079.779.857,95	9.069.076,68	1.088.848.934,63
01/03/2024	31/05/2024	232.568.915,28	263.100.000,00	267.600.000,00	196.407.000,00	959.675.915,28	1.003.825.691,63	8.383.501,26	1.012.209.192,89

9. Cash Trapping Condition

Collection Period		Aggregate Outstanding Amount related to all Receivables arising from Defaulted Lease Contracts	Aggregate of the Outstanding Principal of the Receivables comprised in the Portfolio as at Relevant Cut-Off Date	Gross Cumulative Default Ratio	Relevant Trigger	Cash Trapping Condition occurred (Y/N)
From	To	a	b	$i = [(a) / (b)]$	ii	$[(i) > (ii)]$
14/05/2023	31/08/2023	6.033.827,18	1.239.157.497,78	0,490%	3,250%	N
01/09/2023	30/11/2023	9.857.251,99	1.239.157.497,78	0,800%	3,250%	N
01/12/2023	29/02/2024	11.088.203,75	1.239.157.497,78	0,890%	3,750%	N
01/03/2024	31/05/2024	20.028.142,30	1.239.157.497,78	1,620%	4,500%	N

